



METHODIST

COLLEGE OF ENGINEERING & TECHNOLOGY (AUTONOMOUS INSTITUTION)

Estd: 2008

(Approved by AICTE, New Delhi, Affiliated to Osmania University)
Accredited by NBA and NAAC with A+ Grade

4.1.4 Expenditure for infrastructure augmentation, excluding salary, during the year (INR in Lakhs):

| | |
|----------------|----------------|
| Year | 2022-23 |
| (INR in Lakhs) | 3,04,25,338.00 |

Summary

A.Y.: 2022-23

| Sl. No | Year | Budget allocated for infrastructure augmentation | Expenditure for infrastructure augmentation | Total expenditure excluding Salary | Expenditure on maintenance of academic facilities (excluding salary for human resources) | Expenditure on maintenance of physical facilities (excluding salary for human resources) |
|--------|---------|--|---|------------------------------------|--|--|
| 1 | 2022-23 | 1,55,00,000.00 | 1,50,92,618.00 | 3,04,25,338.00 | 7,35,198.00 | 44,19,318.00 |

Criterion In-charge

Principal
PRINCIPAL
METHODIST COLLEGE OF ENGG. & TECH
King Koti Road, Abids, Hyderabad

King Koti Road, Abids
Hyderabad - 500 001. T.S. India
Ph : 040 - 24753445, 24755999
E-mail : principal@methodist.edu.in
Website : www.methodist.edu.in



METHODIST
COLLEGE OF ENGINEERING & TECHNOLOGY
(An UGC-AUTONOMOUS INSTITUTION)

Estd : 2008

Accredited by NAAC with A+ and NBA
Affiliated to Osmania University & Approved by AICTE



Expenditure for Infrastructure Augmentation

A.Y 2022-23

| Sl. No. | Name of the Asset | Amount |
|---------|-------------------------------|----------------|
| 1. | Lab Equipment | 3,05,087.00 |
| 2. | Furniture and Fixtures | 23,05,293.00 |
| 3. | Vehicle | 0.00 |
| 4. | Air Coolers & Air Conditioner | 3,00,000.00 |
| 5. | Computer & Peripherals | 85,34,565.00 |
| 6. | Building | 36,47,673.00 |
| | Total | 1,50,92,618.00 |

Faculty In-Charge

Criteria Co-ordinator

Methodist College of Engineering & Technology

(Affiliated to Osmania University - College Code 1607)

King Koti, Abids, Hyderabad-500 001 Phone : 24755999, 24753445

www.methodist.edu.in

Date: 24-03-2022

BUDGET APPROVED BY THE GOVERNING BODY FOR FINANCIAL YEAR 2022-23

| S.No. | Head of Account | Budget Approved for FY 2022-23 |
|--------------|-------------------------------|-----------------------------------|
| 01 | Salaries | 120000000 |
| 02 | Laboratory equipment | 8000000 |
| 03 | Laboratory consumables | 1200000 |
| 04 | Infrastructure | 7500000 |
| 05 | Library | 800000 |
| 06 | R&D and Staff development exp | 2000000 |
| 07 | Training & Travel | 1500000 |
| 08 | Maintenance and Spares | 2500000 |
| 09 | Other recurring Expenses | 7500000 |
| 10 | Miscellaneous Expenses | 26100000 |
| Total | | 177100000 |

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PRINCIPAL

PRINCIPAL
METHODIST COLLEGE OF ENGG. & TECH.
King Koti Road, Abids, Hyderabad.



Expenditure on maintenance of physical facilities
(excluding salary for human resources)

A.Y: 2022-23

| Sl. No | Particulars | Expenditure on maintenance of physical facilities (excluding salary for human resources) |
|--------------|--------------------------------|--|
| 1 | Internet Charges | 5,28,200.00 |
| 2 | Printing & Stationary Expenses | 4,55,502.00 |
| 3 | Repairs & Maintenance | 23,08,632.00 |
| 4 | Postage | 785.00 |
| 5 | Travelling Expenses | 3,17,000.00 |
| 6 | Hospitality Expenses | 7,74,639.00 |
| 7 | Transport Expenses | 34,560.00 |
| Total | | 44,19,318.00 |


Faculty In-charge


Criteria Co-ordinator



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Total Expenditure Excluding Salary

A.Y 2022-23

| Sl. No. | Expenditure | Amount |
|----------------|------------------------------------|-----------------------|
| 1. | Administration & Other Expenditure | 2,03,91,096.00 |
| 2. | Department Maintenance | 7,35,198.00 |
| 3. | Faculty & Staff Development | 7,79,138.00 |
| 4. | Visiting Faculty & Guest Lecture | 5,26,600.00 |
| 5. | In House R & D | 10,75,677.00 |
| 6. | Curriculum Expenditure | 69,17,629.00 |
| | Total | 3,04,25,338.00 |

Faculty In-charge

Criteria Co-ordinator



INDEPENDENT AUDITOR'S REPORT

To

The Chairman, Secretary & Correspondent

Methodist college of Engineering and Technology

Abids, Hyderabad

1. Auditors Report on the Financial Statements for financial year 2022-23

We have audited the accompanying financial statements of **Methodist College of Engineering and Technology**, Abids, Hyderabad, which is sponsored and run by society Methodist church in India, Methodist House, Central Mumbai, Mumbai. Registered with Bombay Public Trusts Act, 1950 (Bom. XXIX of 1950) vide registration no, F-405 dt.2-08-1954 and renewed with the same office vide Cr. No 1108/1982 dated 25-03-1982 AND registered under Societies Act 1860 vide registration no.1155 of 1942-43 dt.19-5-1942 of Registrar of Societies, Greater Bombay, Bombay.

Our audit comprises of audit of financial statements of **Methodist College of Engineering and Technology**, D.No 1-1-1004, 1045, 878D, King Koti road, Abids Hyderabad which comprise

- Balance Sheet as at 31st March, 2023
- Statement of Income & Expenditure for the year ended 31-03-2023 and
- Receipts and Payments Account for period 01-04-2022 to 31-03-2023

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accepted accounting standards and policies followed by Societies, Societies Act, 1960 & Rules there under and guidance notes issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable prudent and design implementation and maintenance of adequate internal financial control for ensuring the accuracy and completeness of the accounting

records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and generally accepted accounting standards and principles followed by societies. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per Societies Act 1960 and any other applicable Acts, in the manner so required for the society's college gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the said college as at 31st March 2023;
- (ii) In the case of the Statement of Income & Expenditure of the profit/loss for the year ended on that date; and
- (iii) In the case of Statement of Receipts and Payments account for the financial year ended 31st march, 2023.



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Report on Other Legal and Regulatory Matters

We report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

We further report that:

(i) The Balance Sheet, Income & Expenditure Account and Receipts and Payments account for the financial year ended 31st March, 2023 dealt with by this report, are in agreement with the books of account and are giving a true and fair view.

(ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books.

For

M/s Siva Krishna & Narayan
Chartered Accountants
Regn No: 03883S

UDIN: 23206635BGVLHV8469

Partner:
RVN Sastry, FCA
M.No 206635



Place: Hyderabad
Date: 20-09-2023

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31.3.2023

| EXPENDITURE | Schedule No. | Amount (Rs.) | INCOME | Schedule No. | Amount (Rs.) |
|--------------------------------------|--------------|--------------|--------------------------------|--------------|--------------|
| TO SALARIES & INCENTIVES | | 111064629 | BY TUITION FEE | | 143335000 |
| TO ADMINISTRATIVE & OTHER EXPENITURE | XI | 20391096 | BY ADMISSION FEE/ REGISTRATION | | 6926000 |
| TO DEPARTMENT MAINTANANCE | | 735198 | BY ACCREDITATION FEES | | 1977000 |
| TO FACULTY & STAFF DEVELOPMENT | | 779138 | BY OTHER RECEIPTS | | |
| TO VISITING FACULTY & GUEST LECTURER | | 526600 | PROJECT AMOUNTS | 4606180 | |
| TO IN HOUSE R&D | | 1075677 | INTERNAL REVENUE GENERATION | 159452 | |
| TO CURRICULAM EXPENDITURE | X | 6917629 | GHMC CONSULTANCY | 713867 | 5479499 |
| TO DEPRECIATION | | 14878729 | | | |
| EXCESS OF INCOME OVER EXPENDITURE | | 1348803 | | | |
| | TOTAL: | 157717499 | | TOTAL: | 157717499 |

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.038835

Partner:
R V N Sastry, FCA
M.No .206635



Place : Hyderabad
Date: 20-09-2023

UDIN2320663586VLHV8469

SIVA KRISHNA & NARAYAN
Chartered Accountants
H.O.: 10-2-289/120/32,
Plot No. 334/2RT,
102,1st. Floor, Abhiteja Estates
P.S. Nagar, Masab Tank,
Hyderabad - 500 028

SECRETARY & CORRESPONDENT
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
(Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001

BALANCE SHEET AS AT 31.3.2023

| LIABILITIES | Schedule No. | Amount (Rs.) | ASSETS | Schedule No. | Amount (Rs.) |
|----------------------|---------------|------------------|--------------------------|---------------|------------------|
| CAPITAL FUND | I | 80845699 | FIXED ASSETS | V | 86567739 |
| UNSECURED LOANS | II | 66807098 | FEE RECEIVABLE | | 95966000 |
| SUNDRY CREDITORS | III | 6206793 | INTER DIVISION TRANSFERS | VI | 326385 |
| OUTSTANDING PAYMENTS | IV | 28337872 | BANK GUARANTEE | | 600000 |
| CAUTION DEPOSIT | | 241320 | TDS RECEIVABLE | | 475280 |
| EXAM BRANCH | | 9127533 | | | |
| | | | <u>CLOSING BALANCES:</u> | | |
| | | | CASH IN HAND | | 370621 |
| | | | CASH AT BANK | VII | 7260290 |
| | TOTAL: | 191566315 | | TOTAL: | 191566315 |

As per our Audit Report Even Dated

For

M/s Siva Krishna & Narayan Chartered Accountants
Regn No.038835

Partner:
R V N Sastry, FCA
M.No. 206635

Place: Hyderabad
Date: 20-09-2023

UDIN2320663586VLHV8469



SECRETARY & CORRESPONDENT
METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY

SIVA KRISHNA & NARAYAN
Chartered Accountants
H.O.: 10-2-269/120/32,
Plot No. 334/2RT,
102, 1st. Floor, Abhiteja Estates
P.S. Nagar, Masab Tank,
Hyderabad - 500 028



METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
 (Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)
 KING KOTI ROAD, ABIDS, HYDERABAD-500001
 RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2023

| RECEIPTS | Amount (Rs.) | PAYMENTS | Amount (Rs.) |
|-----------------------------|--------------|--------------------------------------|--------------|
| <u>TO Opening Balances:</u> | | <u>REVENUE EXPENDITURE</u> | |
| Cash in Hand | 228793 | BY SALARIES & INCENTIVES | 100752792 |
| Cash at Bank | 11598591.6 | BY ADMINISTRATIVE & OTHER EXPENITURE | 19308371 |
| | | BY DEPARTMENT MAINTANANCE | 735198 |
| <u>REVENUE RECEIPTS:</u> | | BY FACULTY & STAFF DEVELOPMENT | 779138 |
| TUITION FEE | 118264500 | BY VISITING FACULTY & GUEST LECTURER | 526600 |
| | | BY IN HOUSE R&D | 1075677 |
| <u>To OTHER RECEIPTS</u> | | BY CURRICULAM EXPENDITURE | 5488098 |
| PROJCT AMOUNTS | 4161400 | | |
| INTERNAL REVENUE GENERATION | 183952 | BY CAPITAL EXPENDITURE: FIXED ASSETS | 7778602 |
| GHMC CONSULTANCY | 713867 | BY SUNDRY PAYABLES | 1475813 |
| | | BY SUNDRY CREDITORS | 5400000 |
| <u>CAPITAL RECEIPTS</u> | | By BANK GURANTEE | 2000000 |
| TO UNSECURED LOANS | 10100000 | BY PARENT BODY ADVANCE | 1500000 |
| EXAM BRANCH | 7400096 | <u>BY Closing Balances:</u> | |
| | | Cash in Hand | 370620 |
| | | Cash at Bank | 7260291 |
| | 152651200 | | 152651200 |

As per our Audit Report Even Dated

For
 M/s Siva Krishna & Narayan Chartered Accountants
 Regn No.038835

Partner:
 R V N Sastry, FCA
 M.No. 206635

Place : Hyderabad
 Date: 20-09-2023

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 Hyderabad - 500 028

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 METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY



**METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY
FIXET ASSETS & DEPRECIATION SCHEDULE FOR 2022-2023**

| S.NO. | NAME OF THE ASSET | W.D.V AS ON 1.4.2022 | ADDITIONS | | ASSET VALUE AS ON 31.3.2023 | RATE OF DEPRE- CIATION % | DEPRECI- ATION FOR THE YEAR | W.D.V. as on 31-03-2023 |
|-------|-------------------------------|-------------------------|------------------|-------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------|
| | | | UPTO 30.09.22 | AFTER 30.09.22 | | | | |
| 1 | Library Books | 1921655 | 88630 | 174500 | 2184785 | 15 | 314630 | 1870155 |
| 2 | Buildings | 58882111 | 1027134 | 2620539 | 62529784 | 10 | 6121951 | 56407833 |
| 3 | Lab Equipments | 10935328 | 52626 | 252461 | 11240415 | 15 | 1667128 | 9573287 |
| 4 | Furniture & Fixtures | 8287078 | 1261221 | 1044072 | 10592371 | 10 | 1007034 | 9585338 |
| 5 | Vehicle | 1096500 | 0 | 0 | 1096500 | 15 | 164475 | 932025 |
| 6 | Water Purifier | 276629 | 0 | 0 | 276629 | 15 | 41494 | 235135 |
| 7 | Air coolers & Air Conditioner | 1035754 | 300000 | 0 | 1335754 | 15 | 200363 | 1135391 |
| 8 | Generator | 84993 | 0 | 0 | 84993 | 15 | 12749 | 72244 |
| 9 | Office Equipments | 180918 | 0 | 0 | 180918 | 15 | 27138 | 153780 |
| 10 | Xerox | 162343 | 0 | 0 | 162343 | 15 | 24351 | 137992 |
| 11 | Computers & Peripherals | 2256627 | 2957765 | 5576800 | 10791192 | 60 | 4801675 | 5989517 |
| 12 | Computer Software | 553529 | 128155 | 289100 | 970784 | 60 | 495740 | 475044 |
| | TOTAL | 85673465 | 5815531 | 9957472 | 101446468 | | 14878729 | 86567739 |

As per our Audit Report Even Dated

For
M/s Siva Krishna & Narayan Chartered Accountants
Regn No.038835

Partner:
R V N Sastry, FCA
M.No. 206635

Place : Hyderabad
Date: 20-09-2023



SECRETARY & CORRESPONDENT
METHODIST COLLEGE OF ENGINEERING & TECNOLOGY



SIVA KRISHNA & NARAYAN
Chartered Accountants
H.O.: 10-2-289/120/32,
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METHODIST COLLEGE OF ENGINEERING & TECNOLOGY
(Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001
SCHEDULES FOR THE YEAR ENDING 31.3.2023

| SCHEDULES | Amount (Rs.) | Amount (Rs.) |
|--|--------------|--------------|
| <u>SCHEDULE -I</u> | | |
| CAPITAL FUND | 79496896 | |
| Income Over Expenditure 2022-23 | 1348803 | 80845699 |
| <u>SCHEDULE -II</u> | | |
| A Sreeleka | 500000 | |
| A Varija | 1000000 | |
| C Vishnuvardhan | 1800000 | |
| G Anuradha | 500000 | |
| Ravinder G Reddy | 2000000 | |
| Indur College of Engg & Tech | 4250000 | |
| T Govardhan Reddy | 1000000 | |
| K Laxminarayana | 500000 | |
| R Srikanth | 1000000 | |
| Sravanthi Shekhar | 500000 | |
| O Ramanjul Reddy | 500000 | |
| R Suresh Reddy | 3700000 | |
| T Veeresh | 1000000 | |
| S Vamshi Krishna | 1500000 | |
| Indur Society | 47057098 | 66807098 |
| <u>SCHEDULE -III</u> | | |
| Action Advertising P Ltd | 545128 | |
| S.M.Enterprises | 5320062 | |
| Professional Advanced Electronics | 15235 | |
| Indra Printers | 321968 | |
| Computer Society of India (CSI) | 4400 | 6206793 |
| <u>SCHEDULE -IV</u> | | |
| Provisions | 1436837 | |
| AICTE fee payable | 615823 | |
| OU Affiliation and USC fee Payable | 1525000 | |
| Property tax payable | 2533428 | |
| Salaries Payable | 22226784 | 28337872 |
| <u>SCHEDULE -V</u> | | |
| DEPRECIATION STATEMENT ENCLOSED | | 86567739 |
| <u>SCHEDULE -VI</u> | | |
| Inter Division Transfers | | |
| Methodist Church Payments | 10250000 | |
| Stanley college of Engg & Tech for women | -9923615 | 326385 |
| <u>SCHEDULE -VII</u> | | |
| SBI -62469504129 | 2038981 | |
| SBI -62079194390 | 406592 | |
| SBI -62124645585 | 2564096 | |
| SBI -62124647923 | 2130735 | |
| IOB -00195 | 115486 | |



METHODIST COLLEGE OF ENGINEERING & TECNOLOGY
(Sponsored by - The Executive Board Of Methodist Church In India, Mumbai)
KING KOTI ROAD, ABIDS, HYDERABAD-500001
SCHEDULES FOR THE YEAR ENDING 31.3.2023

| SCHEDULES | Amount (Rs.) | Amount (Rs.) |
|---------------------------------|--------------|--------------|
| <u>SCHEDULE -X</u> | | |
| O.U. Affiliation & Other Fee | 3548739 | |
| Functions & Celebrations | 1151154 | |
| Sports Expencess | 41740 | |
| Govt Admisson Fee | 535681 | |
| Placement Expencess | 1184813 | |
| Printing & Stationary | 455502 | 6917629 |
| <u>SCHEDULE -XI</u> | | |
| Advertaisement Expences | 2015878 | |
| Repairs & Maintanance Expencess | 1597752 | |
| Computer & Printer Maintanance | 710880 | |
| Security Charges | 495854 | |
| NSS Expences | 4685 | |
| Insurance Expences | 151193 | |
| AICTE Fee | 420000 | |
| Audit Fee Expences | 216000 | |
| Bank Charges | 11830 | |
| Electricity Bill | 3582482 | |
| Exam Brach Expences | 1570172 | |
| CCTV Expences | 296482 | |
| Gardening Expences | 240600 | |
| Generator Maintanance Expences | 60140 | |
| GHMC Consultancy Expences | 266240 | |
| Internet Charges | 528200 | |
| Library Expences | 219502 | |
| Newspaper Expences | 25138 | |
| Website Maintanance | 79500 | |
| Contributions & Subscriptions | 942700 | |
| RemunaratIn Expences | 970573 | |
| General Expences | 239115 | |
| Postal Exp | 785 | |
| Hospitality Expences | 774639 | |
| Property Tax Expences (GHMC) | 3585322 | |
| Vehicle Maintanance | 131632 | |
| Medical Expences | 204927 | |
| Student Welfare Expencess | 211923 | |
| Telephone Expencess | 259687 | |
| Transport Expences | 34560 | |
| Travelling Exp | 317000 | |
| Xerox Maintanance | 129996 | |
| Water Expencess | 95709 | 20391096 |

